

VILLAGE OF SHOREHAM
RESOLUTION REGARDING TRANSFER OF FUNDS
FROM MAJOR ROADS TO LOCAL STREETS

WHEREAS, Brown School Road, the only Major Road within the Village of Shoreham, having undergone complete reconstruction in 2015, and full crack sealing in 2019, is currently being adequately maintained, and no construction activity is anticipated for many years; and

WHEREAS, during the current fiscal year the Village completed repairs to portions of three local streets (North Hanley Road, South Hanley Road and East Hanley Road) at a cost of \$19,240.00 of roads funds; and

WHEREAS, the Village has an MDOT approved Asset Management Plan which calls for the transfer of up to \$250,000.00 between April 1, 2019 and July 31, 2022 for such activities; and

WHEREAS, per this approved Asset Management Plan, the Village has transferred \$123,573.28 from Major Roads to Local Streets since April 1, 2019, and has a balance of \$126,426.72 available for transfer;

BE IT RESOLVED that, during the current fiscal year, the Village transfer \$19,240.00 of the Major Roads funds received this fiscal year to its Local Streets account.

This resolution was duly PASSED and ADOPTED this 19th day of January, 2022, and takes effect immediately.

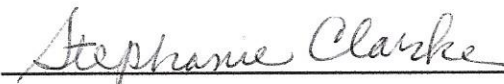
VILLAGE COUNCIL ROLL CALL VOTE:

YES: 6 M Schnable; S Clarke; A Pavlopoulos; R Clarke; H Russell; M Allard

NO: 0

ABSENT: S King

ABSTAIN: 0



Stephanie Clarke, Village of Shoreham Clerk

APPROVED this 19th day of January 2022